

<u>Sl.</u>	<u>Para no.</u>	<u>Existing Entry</u>	<u>Proposed Entry</u>
1.	5.3		The credentials of suppliers shall be certified by GeM SPV. The <u>procuring authorities will certify reasonability of rates.</u> (addition to the existing text)
2.	5.3.2	Purchase Procedure: <ol style="list-style-type: none"> Direct Purchase: When purchase amount is less than Rs. 25,000/- there is no need of doing comparison. Buyer can select any product as per the specification. L1 Purchase: When the purchase amount is more than Rs. 25,000/- and below than Rs. 5,00,000/-, it is mandatory to do comparison of products first. Buyer needs to select the L1 product. E-Bidding & Reverse Auction (RA): When the purchase amount is more than Rs. 5,00,000/- the buyer has to go for Bidding/RA process. Prior to initiating e-Bidding/RA, the Buyer shall judiciously search and shortlist lowest priced item among the items offered on GeM using filters such as quantity, technical parameters, warranty period, consignee location (s) etc. The e- Bidding/RA Invitation/Notice shall be published on GeM stipulating the last date for submission/opening bids giving at least clear 10 days time for submission of bids from the date of publication. 	<p>Direct Purchase: Up to a value of Rs. 50,000/- procurement can be done through any of the available suppliers on the GeM, meeting the requisite quality, specification & delivery period. (In case of automobiles, procurement is permitted without any ceiling limit).</p> <p>b) Above Rs. 50,000/- and up to Rs. 10,00,000/- procurement to be done through the GeM Seller having lowest price among the available Sellers, of at least three different manufacturers, on GeM, meeting the requisite quality, specification & delivery period. The tools for online bidding and online reverse auction available on GeM can be used by the Buyer even for procurements less than Rs. 10,00,000/-.</p> <p>c) Above Rs. 10,00,000/- procurement to be done through the supplier having lowest price among meeting the requisite quality, specification & delivery period after mandatorily obtaining bids, using online bidding or reverse auction tools provided on GeM.</p> <p>a. Prior to initiating e-Bidding/RA, the Buyer shall judiciously search and shortlist lowest priced item among the items offered on GeM using filters such as quantity, technical parameters, warranty period, consignee location (s) etc. The e- Bidding/RA Invitation/Notice shall be published on GeM stipulating the last date for submission/opening bids giving at least clear 10 days time for submission of bids from the date of publication.</p> <p>RA will start 24 hours after the buyer proceeds for the RA</p>

			creation and initiated RA. RA Start Date and End Date will be notified both to Sellers and Buyer.
3.	5.4 i) iv)	<p>Open Tenders: Procurements exceeding the threshold of Rs.25 Lakh (Rupees Twenty Five Lakh)</p> <p>When requirements are not available from known sources or sources are presently limited and need to be broad based. In such situations, even for procurements below Rs. 25 (Rupees twenty-five) Lakh, OTE mode may be used.</p>	<p>Procurements exceeding the threshold of Rs.50 Lakh (Rupees Fifty Lakh)</p> <p>When requirements are not available from known sources or sources are presently limited and need to be broad based. In such situations, even for procurements below Rs. 50 (Rupees Fifty) Lakh, OTE mode may be used.</p>
4.	5.12.1	<p>Purchase by Committee of Officers will be resorted to only in exceptional circumstances when the materials /services/ works are either required urgently to overcome an exigency or because the indenter is not able to give firmed up / detailed specifications (necessitating on the spot decision based on the availability in the market)so that procurement cannot be made under the normal purchase procedure, provided further that prior approval of the competent authority is obtained and furnished along with the Purchase Indent, before resorting to purchase through a board of officers. This mode of procurement will be used for procurements valued up to Rs.</p>	<p>Purchase by Committee of Officers will be resorted to only in exceptional circumstances when the materials /services/ works are either required urgently to overcome an exigency or because the indenter is not able to give firmed up / detailed specifications (necessitating on the spot decision based on the availability in the market)so that procurement cannot be made under the normal purchase procedure, provided further that prior approval of the competent authority is obtained and furnished along with the Purchase Indent, before resorting to purchase through a board of officers. This mode of procurement will be used for procurements valued up to Rs. 5,00,000 (Rupees Five Lakh) only on each occasion. Also, it is to be certified that the item is not available on the GeM portal (of required specification or within required delivery</p>

		2,50,000 (Rupees Two Lakh Fifty Thousand) only on each occasion. Also, it is to be certified that the item is not available on the GeM portal (of required specification or within required delivery period).	period). Members of the Committee will jointly record a certificate as under:- Certified that we, members of the Purchase Committee are jointly and individually satisfied that the goods recommended for purchase are of the requisite specification and quality priced at the prevailing market rate and the supplier recommended is reliable and competent to supply the goods in question and it is not debarred by any PSU.
5.	7.5	In case of supply tenders, the tender can have a provision for variation of quantity at the time of placement of order up to +/- 20%. The bids, however, shall be evaluated based on the tendered quantity to decide the inter se ranking of the bidder.	7.5.1 In case of supply tenders, the tender can have a provision for variation of quantity at the time of placement of order up to +/- 20%. The tendered quantity can be increased or decreased by 15% if not specified in the tender document, for ordering at the discretion of BVFCL. The bids, however, shall be evaluated based on the tendered quantity to decide the inter se ranking of the bidder. 7.5.2 Option Clause For raw materials/consumables of regular and recurrent requirements, all tenders of value Rs. 50 lakhs, to take care of any change in requirement during the currency of contract, a plus/minus option clause may be incorporated in the tender document. "BVFCL reserves the right to increase/decrease the ordered quantity by up to 25% at any time till the

			final delivery date (or the extended delivery date of the contract) by giving reasonable notice even though the quantity ordered initially has been supplied in full before the last date of delivery period (or the extended delivery date)."
6.	26..2	Procurement of materials, goods, services, works including LSTK contracts exceeding order value of Rs. 1 Lakh- Performance Security Deposit @ 10% of contract/order value.	<p>Procurement of materials, goods & services, exceeding order value of Rs. 1 Lakh- Performance Security Deposit @ 3.5 % contract/order value.</p> <p>Procurement of works including LSTK contracts exceeding order value of Rs. 1 Lakh- Performance Security Deposit @ 10% contract/order value.</p>