

## **ANNEXURE TO THE NOTICE**

**(Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013)**

**Item no. 3 : Ratification of the Remuneration of the Cost Auditors of the Company for the financial year 2019-20.**

The Board of Directors of the Company has approved the appointment and remuneration of M/s. Subhadra Dutta & Associates, Cost Accountants (FRN: 0000223), Kolkata as Cost Auditors of the Company in their 101<sup>st</sup> meeting on 30<sup>th</sup> June, 2020 on the recommendation of the Audit Committee of the BVFCL Board to conduct the audit of the Cost Accounting Records of the Company for the financial year 2020-21. In accordance with the provisions of Section 148 and other applicable provisions of Companies Act, 2013 read with the Rule 14 of the Companies (Audit and Auditors) Rules, 2014, ratification for the remuneration payable to the Cost Auditors for the financial year 2020-21 by way of the an Ordinary Resolution is being sought from the members, as set out at item No. 5 of the Notice.

The Board accordingly recommends the passing of the proposed Ordinary Resolution for approval of the members.

None of the Directors or Key managerial personnel of the company or their relatives are, in any way, concerned or interested, financially or otherwise in passing of the said Ordinary Resolution.

**By Order of the Board of Directors**

**R.K.Gupta  
Company Secretary**

Place : Namrup

**Date : 24<sup>th</sup> December, 2020**